Commonwealth Research Commercialization Fund (CRCF)

Driving economic growth in Virginia by investing in technology commercialization

April 24, 2019
Falls Church
CRCF and the Innovation Continuum

Pre-Company

Research

Proof-of-Concept or Invention

Early Stage Development

Product Development

Production

Post-Company Formation

CRCF Matching Funds Program

CRCF Eminent Researcher Recruitment Program

CRCF Commercialization Program

CRCF SBIR/STTR Matching Funds Programs
Local CRCF Award Recipients
CRCF Overview

Driving economic growth in Virginia by investing in technology commercialization

- ~$25.3 million awarded FY2012-18
- ~ $2.4 million available for FY2019
- Single solicitation
  - Letters of Intent (LOIs)
  - Proposals
  - Tech sectors
Is CRCF a Fit?

- Clear idea of an unmet need or opportunity
- Specific technology development project
- Vision and path to commercialization of the technology
- Thought through and realistic picture of the CRCF project and commercialization strategy
- Potential impact on Virginia and how Virginia will benefit
Questions:
Contact the CRCF team at: crcf@cit.org

Listserv requests:
CLICK HERE for online form

or see

http://www.cit.org/initiatives/crcf/