The Center for Innovative Technology (CIT) grows and diversifies Virginia’s economy by investing in and accelerating innovation, commercialization, entrepreneurship, and broadband availability.

CIT.GAP Fund Investments: Investments for Impact & Return

**Capital Formation**
- 1 MACH37 Cyber Accelerator & Seed Fund
- 1 Virginia Founders Fund (VFF) Impact Fund Launched
- 2 Generations of GAP Cleantech / Energy Funds
- 3 Generations of GAP Tech & Life Science Funds
- 3 Angel Groups Enabled

**Private Capital Partnerships**
- $1B Private Capital Leverage
- 1000+ Investors Mobilized
- 1 Network of VA Angel Groups Formed

**Investments**
- $28.8M Capital Deployed
- 223 Investments
- 78 in Cybersecurity

**Capital Returned**
- 1.3X All Funds | Inception-to-Date
- 4X Tech Fund | Roadmap Deals

**Sector Diversity**
- IT & Communications
- Fintech
- Sustainable Communities
- Food & Agriculture
- Life Sciences & Healthcare
- Energy & Cleantech
- Cybersecurity
- Data Analytics
- Enterprise Software
- Manufacturing
- Smart Cities
- Critical Infrastructure
- Water
- Education
- Unmanned Systems

**Jobs Created**
- 6K Jobs Created

**Key Numbers**
- 67 Companies with Minority Founders/Executives
- 57 Companies with Female Founders/Executives
- 32 Companies with Veteran Founders/Executives
- 5 Portfolio Companies in Underserved Geographies
- 9 Company Opportunity Zone Portfolio

**Company Insights**
- Virginia’s Most Active Investor, 2014–2019
- Data current with CIT GAP Funds program inception through December, 2019.