

CIT GAP Funds

Investments for Impact & Return

CAPITAL FORMATION

1 MACH37 Cyber Accelerator & Seed Fund

1 Virginia Founders Fund (VFF) Impact Fund Launched

2 Generations of GAP Cleantech / Energy Funds

3 Generations of GAP Tech & Life Science Funds

3 Angel Groups Enabled

PRIVATE CAPITAL PARTNERSHIPS

\$1B Private Capital Leverage

1000+ Investors Mobilized

1 Network of VA Angel Groups Formed



CAPITAL RETURNED

Realized + Unrealized

1.3X All Funds | Inception-to-Date

4X Tech Fund | Roadmap Deals

INVESTMENTS

\$28.8M Capital Deployed

223 Investments

78 in Cybersecurity

6K JOBS CREATED



Company Opportunity Zone Portfolio

9

32

Companies with Veteran Founders/Executives

57

Companies with Female Founders/Executives

61

Portfolio Companies in Underserved Geographies

67

Companies with Minority Founders/Executives

SECTOR DIVERSITY

IT & Communications

Cybersecurity
Data Analytics
Enterprise Software

Fintech

Satcom

Manufacturing

Sustainable Communities

Smart Cities

Critical Infrastructure

Food & Agriculture

Water

Education

Life Sciences & Healthcare

Unmanned Systems

Energy & Cleantech



Virginia's Most Active Investor, 2014–2019

Data current with CIT GAP Funds program inception through December, 2019.

The Center for Innovative Technology (CIT) grows and diversifies Virginia's economy by investing in and accelerating innovation, commercialization, entrepreneurship, and broadband availability.

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CIT
CENTER FOR INNOVATIVE TECHNOLOGY