CIT GAP Funds is a family of seed and early stage venture funds investing in Virginia-based technology, life science, and cleantech companies, with a high potential for achieving rapid growth and generating significant economic return for entrepreneurs, co-investors and the Commonwealth of Virginia. Serving a vital connecting function, CIT GAP Funds partners with accelerators, seed-funds and angel groups across Virginia’s entrepreneurial ecosystems to source and invest in companies. Serving as Virginia’s venture capital “on-ramp,” CIT GAP Funds helps portfolio companies access downstream investment from a broad range of capital providers within region and across the nation.

Since Inception
- 1000+ Investors Mobilized
- $1B In 3rd Party Investments
- 6000+ Jobs Created by Portfolio Companies
- 223+ Companies Launched

CIT GAP Funds Portfolio & Virginia Ecosystem Partners

Central Virginia Angels
- Babylon
- Buddy
- Fringe
- Kamana

Shenandoah Valley Angel Investors
- 418 Intelligence
- Advanced Aircraft
- AxonAI
- Cytorecovery

VT Investor Network
- ThreatQuotient

Charlottesville Angel Network (CAN)
- Advanced Aircraft
- Art Glass
- Babylon
- Churn Zero
- Contraline
- Fringe
- LightIdeas
- Maternity Neighborhood
- Metallum3D
- Scenethink

Cav Angels
- Babylon
- Buddy
- Fringe
- Kamana Health

757 Angels
- Ario
- DroneUp
- Embody
- Fennis
- Metallum3D
- Tenant Turner

Virginia Tobacco Region Revitalization Commission
- Cavitionix
- LiteIdeas
- Micronic Technologies
- Piedmont Bio Products
- WireTough Cylinders

Common Wealth Angels
- Cytorecovery

UVA Seed Fund
- Tear Solutions
- TypeZero

Launch Place Funds
- CirrusWorks
- Cytorecovery
- INF Robotics
- Kinergy Kare
- Panaceutics

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- Cytorecovery

UVA Seed Fund
- Tear Solutions
- TypeZero

Launch Place Funds
- CirrusWorks
- Cytorecovery
- INF Robotics
- Kinergy Kare
- Panaceutics

VTC Seed and Innovation Funds
- Cytorecovery
- DeepSig
- Kinergy Care
- MetiStream
- Panaceutics
- TearSolutions

Trolley Ventures
- Art Glass
- Ed Connective

RISE of the Rest
- Lynk
- Rize

MACH37
- Atomicorp
- Hypercube
- RunSafe
- Shevirah
- Virgil

Smart City Works
- Fend

Potential Energy DC
- Aquaanta

iLab @ UVA/ Catalyst
- Contraline
- Babylon
- Metallum3D

RAMP
- Skyphos

Start Virginia
- Buddy
- Fringe

Lighthouse Labs
- Babylon
- EdConnective
- Fennis
- Fringe
- Kamana Health
- Tenant Turner

VBHRC
- Biotherapeutics
- Cavion
- Cytorecovery
- Embody
- Neoantigentics
- Rivanna
- SphynKx
- Tympanogen

Reaktor
- Advanced Aircraft

757 Accelerate
- Ario
- Metallum3D

INOVA PCH
- Kinometrix

CIT GAP Funds named Virginia’s most active investor by CB Insights

A developer of a tech market intelligence platform that analyzes millions of data points on venture capital, startups, patents, partnerships, CB Insights named CIT GAP Funds as “Virginia Most Active Investor” for the past five years. In this distinction, CIT GAP Funds joins an impressive list of VCs, including California’s Andreessen Horowitz, New York’s Lerer Hippeau Ventures, and Washington D.C.’s New Enterprise Associates.
CIT GAP Funds
Investments for Impact & Return

**INVESTMENTS**

- **$28.8M Capital Deployed**
- **223 Investments**
- **78 in Cybersecurity**

**PRIVATE CAPITAL PARTNERSHIPS**

- **$1B Private Capital Leverage**
- **1000+ Investors Mobilized**
- **1 Network of VA Angel Groups Formed**

**CAPITAL FORMATION**

- 1 MACH37 Cyber Accelerator & Seed Fund
- 1 Virginia Founders Fund (VFF) Impact Fund Launched

**SECTOR DIVERSITY**

- IT & Communications
- Cybersecurity
- Data Analytics
- Enterprise Software
- Fintech
- Satcom
- Manufacturing
- Sustainable Communities
- Smart Cities
- Critical Infrastructure
- Food & Agriculture
- Water
- Education
- Life Sciences & Healthcare
- Unmanned Systems
- Energy & Cleantech

**CAPITAL RETURNED**

- **1.3X All Funds | Inception-to-Date**
- **4X Tech Fund | Roadmap Deals**

**JOBS CREATED**

- **6K Jobs Created**

**INVESTMENT HIGHLIGHTS**

- 57 Companies with Female Founders/Executives
- 61 Companies in Underserved Geographies
- 67 Companies with Minority Founders/Executives
- 32 Companies with Veteran Founders/Executives
- 9 Company Opportunity Zone Portfolio

The Center for Innovative Technology (CIT) grows and diversifies Virginia’s economy by investing in and accelerating innovation, commercialization, entrepreneurship, and broadband availability.

CIT.ORG | 703.689.3000

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