



CIT GAP Funds

Investments for Impact & Return

CAPITAL FORMATION

1 MACH37 Cyber Accelerator & Seed Fund

1 Virginia Founders Fund (VFF) Impact Fund Launched

4 Generations of GAP Cleantech/Energy Funds

4 Generations of GAP Tech & Life Science Funds

3 Angel Groups Enabled

PRIVATE CAPITAL PARTNERSHIPS



\$1.1B Private Capital Leverage

1000+ Investors Mobilized

1 Network of Virginia Angel Groups Formed

CAPITAL RETURNED

Realized + Unrealized

1.6X All Funds Inception to Date

4X+ Tech Fund I, II Roadmap Deals

INVESTMENTS

\$32.4M

Capital Deployed

240

Portfolio Company Investments

86 In Cybersecurity

SECTOR DIVERSITY

Aerospace & Defense

Insurance

IT & Communications

Cybersecurity
Data Analytics,
Enterprise Software

Fintech

Satcom

Manufacturing

Sustainable Communities

Smart Cities

Critical Infrastructure

Food & Agriculture

Water

Education

Life Sciences & Healthcare

Unmanned Systems

Energy & Cleantech

6500 JOBS CREATED



17

Company Opportunity Zone Portfolio

35

Companies with Veteran Founders / Executives

64

Companies with Female Founders / Executives

72

Portfolio Companies located in Underserved Geographies

79

Companies with Minority Founders / Executives

COMMUNITY SUPPORT

- + Virginia Demo Day
- + 2 PPP Webinars
- + 15 'Coffee with CIT GAP Funds' Events
- + Entrepreneur and Investor Support
- + Ecosystem Events throughout Virginia

CIT Growth Acceleration Program (GAP Funds)

Since 2005, CIT GAP Funds has invested in Virginia's leading technology start-ups generating significant economic return for entrepreneurs, co-investors and the Commonwealth of Virginia.

CIT | GAP Funds

CIT GAP Funds is a family of seed and early stage venture funds investing in Virginia-based technology, life science, and cleantech companies, with a high potential for achieving rapid growth and generating significant economic return for entrepreneurs, co-investors and the Commonwealth of Virginia. Serving a vital connecting function, CIT GAP Funds partners with accelerators, seed-funds and angel groups across Virginia's entrepreneurial ecosystems to source and invest in companies. Serving as Virginia's venture capital "on-ramp," CIT GAP Funds helps portfolio companies access downstream investment from a broad range of capital providers within region and across the nation.

Since Inception	1000+ Investors Mobilized	\$1.1B In 3 rd Party Investments	6500+ Jobs Created by Portfolio Companies	240+ Companies Launched
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CIT GAP Funds Portfolio & Virginia Ecosystem Partners ●●●●

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| <p>CAV Angels</p> <ul style="list-style-type: none"> • Art Glass • Babylon • Contraline • Kamana Health • LiteSheet • Micronic Technologies • TearSolutions <p>Central Virginia Angels</p> <ul style="list-style-type: none"> • Babylon • Buddy • Fringe • Kamana Health <p>Charlottesville Angel Network (CAN)</p> <ul style="list-style-type: none"> • Advanced Aircraft • Art Glass • Babylon • Card Isle • Churn Zero • Contraline • Fringe • Liteldeas • Lumin • Maternity Neighborhood • Metallum3D • SceneThink | <p>Common Wealth Angels</p> <ul style="list-style-type: none"> • CytoRecovery <p>ICAP</p> <ul style="list-style-type: none"> • Ario • Card Isle • Fend • Jeeva Informatics • Micronic Technologies <p>iLab @ UVA / Catalyst</p> <ul style="list-style-type: none"> • Contraline • Babylon • Metallum3D <p>Lighthouse Labs</p> <ul style="list-style-type: none"> • Babylon • EdConnective • Fenris • Fringe • Kamana Health • Sunny Day Fund Solutions • Tenant Turner <p>The Launch Place</p> <ul style="list-style-type: none"> • CytoRecovery • KinergyCare • Panaceutics | <p>MACH37</p> <ul style="list-style-type: none"> • Atomicorp • Cervais • HyperQube • RunSafe • Shevirah <p>New Dominion Angels</p> <ul style="list-style-type: none"> • Blue Triangle • CargoSense • Divvy Cloud • Harbinger • LevelFields • MarginEdge • Phthisis Diagnostics • SeniorLiving • Synoptos <p>NextGen Angels</p> <ul style="list-style-type: none"> • Encore • RunSafe • VanGogh Imaging <p>NRV</p> <ul style="list-style-type: none"> • Ario • Territory | <p>PAX Momentum</p> <ul style="list-style-type: none"> • RoundlyX <p>Potential Energy DC</p> <ul style="list-style-type: none"> • Aquanta <p>RAMP</p> <ul style="list-style-type: none"> • Skyphos <p>Reaktor</p> <ul style="list-style-type: none"> • Advanced Aircraft <p>RISE of the Rest</p> <ul style="list-style-type: none"> • Lynk • RIZE <p>Shenandoah Valley Angel Investors</p> <ul style="list-style-type: none"> • 418 Intelligence • Advanced Aircraft • AxonAI • CytoRecovery <p>Start Virginia</p> <ul style="list-style-type: none"> • Buddy • Coin Savage • Fringe <p>Trolley Ventures</p> <ul style="list-style-type: none"> • Art Glass • EdConnective <p>UVA Seed Fund</p> <ul style="list-style-type: none"> • TearSolutions • TypeZero | <p>VBHRC</p> <ul style="list-style-type: none"> • Biotherapeutics • Cavion • CytoRecovery • Embody • Neoantigenics • Rivanna • Tympanogen <p>Virginia Tobacco Region Revitalization Commission</p> <ul style="list-style-type: none"> • Cavitronix • Liteldeas • Micronic Technologies • WireTough Cylinders <p>VTC Seed and Innovation Funds</p> <ul style="list-style-type: none"> • CytoRecovery • DeepSig • KinergyCare • MetiStream • Panaceutics • TearSolutions | <p>VT Investor Network</p> <ul style="list-style-type: none"> • Card Isle • ThreatQuotient <p>1717</p> <ul style="list-style-type: none"> • Buddy • Fringe • Kamana Health • RoundlyX <p>757 Accelerate</p> <ul style="list-style-type: none"> • Ario • Metallum3D <p>757 Angels</p> <ul style="list-style-type: none"> • Ario • Collagen BioScience • Corsha • CytoRecovery • EdConnective • Embody • Fenris • Tenant Turner |
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THE UNITED STATES OF VENTURE CAPITAL

Most active VC in each US state, based on unique tech portfolio investments



CIT GAP Funds named Virginia's most active investor by CB Insights

A developer of a tech market intelligence platform that analyzes millions of data points on venture capital, startups, patents, partnerships, CB Insights named CIT GAP Funds as "Virginia Most Active Investor" for the past six years. In this distinction, CIT GAP Funds joins an impressive list of VCs, including California's Andreessen Horowitz, New York's Lerer Hippeau Ventures, and Washington D.C.'s New Enterprise Associates.