**CIT GAP Funds**

**Investments for Impact & Return**

**Capital Formation**
- 1 MACH37 Cyber Accelerator & Seed Fund
- 1 Virginia Founders Fund (VFF) Impact Fund Launched
- 4 Generations of GAP Cleantech/Energy Funds
- 4 Generations of GAP Tech & Life Science Funds
- 3 Angel Groups Enabled

**Private Capital Partnerships**
- $1.1B Private Capital Leverage
- 1000+ Investors Mobilized
- 1 Network of Virginia Angel Groups Formed

**Investments**
- $32.4M Capital Deployed
- 240 Portfolio Company Investments
- 1.6x All Funds Inception to Date
- 86 Cybersecurity
- 4x+ Tech Fund I, II Roadmap Deals

**Sector Diversity**
- Aerospace & Defense
- Insurance
- IT & Communications
- Cybersecurity, Data Analytics, Enterprise Software
- Fintech
- Satcom
- Manufacturing
- Sustainable Communities
- Smart Cities
- Critical Infrastructure
- Food & Agriculture
- Water
- Education
- Life Sciences & Healthcare
- Unmanned Systems
- Energy & Cleantech

**Jobs Created**
- 6500

**Community Support**
- + Virginia Demo Day
- + 2 PPP Webinars
- + 15 'Coffee with CIT GAP Funds' Events
- + Entrepreneur and Investor Support
- + Ecosystem Events throughout Virginia

**CIT Growth Acceleration Program (GAP Funds)**
Since 2005, CIT GAP Funds has invested in Virginia’s leading technology start-ups generating significant economic return for entrepreneurs, co-investors and the Commonwealth of Virginia.

Data current with CIT GAP Funds as of December 2020
CIT GAP Funds is a family of seed and early stage venture funds investing in Virginia-based technology, life science, and cleantech companies, with a high potential for achieving rapid growth and generating significant economic return for entrepreneurs, co-investors and the Commonwealth of Virginia. Serving a vital connecting function, CIT GAP Funds partners with accelerators, seed-funds and angel groups across Virginia’s entrepreneurial ecosystems to source and invest in companies. Serving as Virginia’s venture capital “on-ramp,” CIT GAP Funds helps portfolio companies access downstream investment from a broad range of capital providers within region and across the nation.

**CIT GAP Funds Portfolio & Virginia Ecosystem Partners**

- **CAV Angels**
  - Art Glass
  - Babylon
  - Contraline
  - Kamana Health
  - LitSheet
  - Micronic Technologies
  - TearSolutions

- **Central Virginia Angels**
  - Babylon
  - Buddy
  - Fringe
  - Kamana Health

- **Charlottesville Angel Network (CAN)**
  - Advanced Aircraft
  - Art Glass
  - Babylon
  - Card Isle
  - Churn Zero
  - Contraline
  - Fringe
  - Litelideas
  - Lumin
  - Maternity Neighborhood
  - Metallum3D
  - SceneThink

- **Common Wealth Angels**
  - CytoRecovery

- **ICAP**
  - Ario
  - Card Isle
  - Fend
  - Jeeva Informatics
  - Micronic Technologies

- **iLab @ UVA / Catalyst**
  - Contraline
  - Babylon
  - Metallum3D

- **Lighthouse Labs**
  - Babylon
  - EdConnective
  - Fenris
  - Fringe
  - Kamana Health
  - Sunny Day Fund Solutions
  - Tenant Turner

- **The Launch Place**
  - CytoRecovery
  - KinergyCare
  - Panaceutics

- **MACH37**
  - Atomicorp
  - Cervais
  - HyperQube
  - RunSafe
  - Shevirah

- **New Dominion Angels**
  - Blue Triangle
  - CargoSense
  - Divvy Cloud
  - Harbinger
  - LevelFields
  - MarginEdge
  - Phthisis
  - Diagnostics
  - SeniorLiving
  - Synoptos

- **NextGen Angels**
  - Encore
  - RunSafe
  - VanGogh Imaging

- **PAX Momentum**
  - RoundlyX

- **Potential Energy DC**
  - Aquanta

- **RAMP**
  - Skyphos

- **Reaktor**
  - Advanced Aircraft

- **RISE of the Rest**
  - Lynk
  - RIZE

- **Shenandoah Valley Angel Investors**
  - 418 Intelligence
  - Advanced Aircraft
  - AxonAI
  - CytoRecovery

- **Start Virginia**
  - Buddy
  - Coin Savage
  - Fringe

- **Trolley Ventures**
  - Art Glass
  - EdConnective

- **VBHRC**
  - Biotherapeutics
  - Cavion
  - CytoRecovery
  - Embody
  - Neoantigenics
  - Rivanna
  - Tymanopen

- **Virginia Tobacco Region Revitalization Commission**
  - Cavtronix
  - Litelideas
  - Micronic Technologies
  - WireTough Cylinders

- **VT Seed and Innovation Funds**
  - CytoRecovery
  - DeepSig
  - KinergyCare
  - MetiStream
  - Panaceutics
  - TearSolutions

- **VT Investor Network**
  - Card Isle
  - ThreatQuotient
  - Buddy
  - Fringe
  - Kamana Health
  - RoundlyX
  - Ario
  - Metallum3D
  - 757 Accelerate
  - Ario
  - Collagen BioScience
  - Corsha
  - CytoRecovery
  - EdConnective
  - Embody
  - Fenris
  - Tenan Turner

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**The United States of Venture Capital**

Most active VC in each US state, based on unique tech portfolio investments

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**CIT GAP Funds named Virginia’s most active investor by CB Insights**

A developer of a tech market intelligence platform that analyzes millions of data points on venture capital, startups, patents, partnerships, CB Insights named CIT GAP Funds as “Virginia Most Active Investor” for the past six years. In this distinction, CIT GAP Funds joins an impressive list of VCs, including California’s Andreessen Horowitz, New York’s Lerer Hippeau Ventures, and Washington D.C.’s New Enterprise Associates.