

# Commonwealth Research Commercialization Fund (CRCF) FY2017 Opportunities

*Driving economic growth in the Commonwealth  
by investing in technology commercialization*

Presented by Bob Stolle  
October 19, 2016

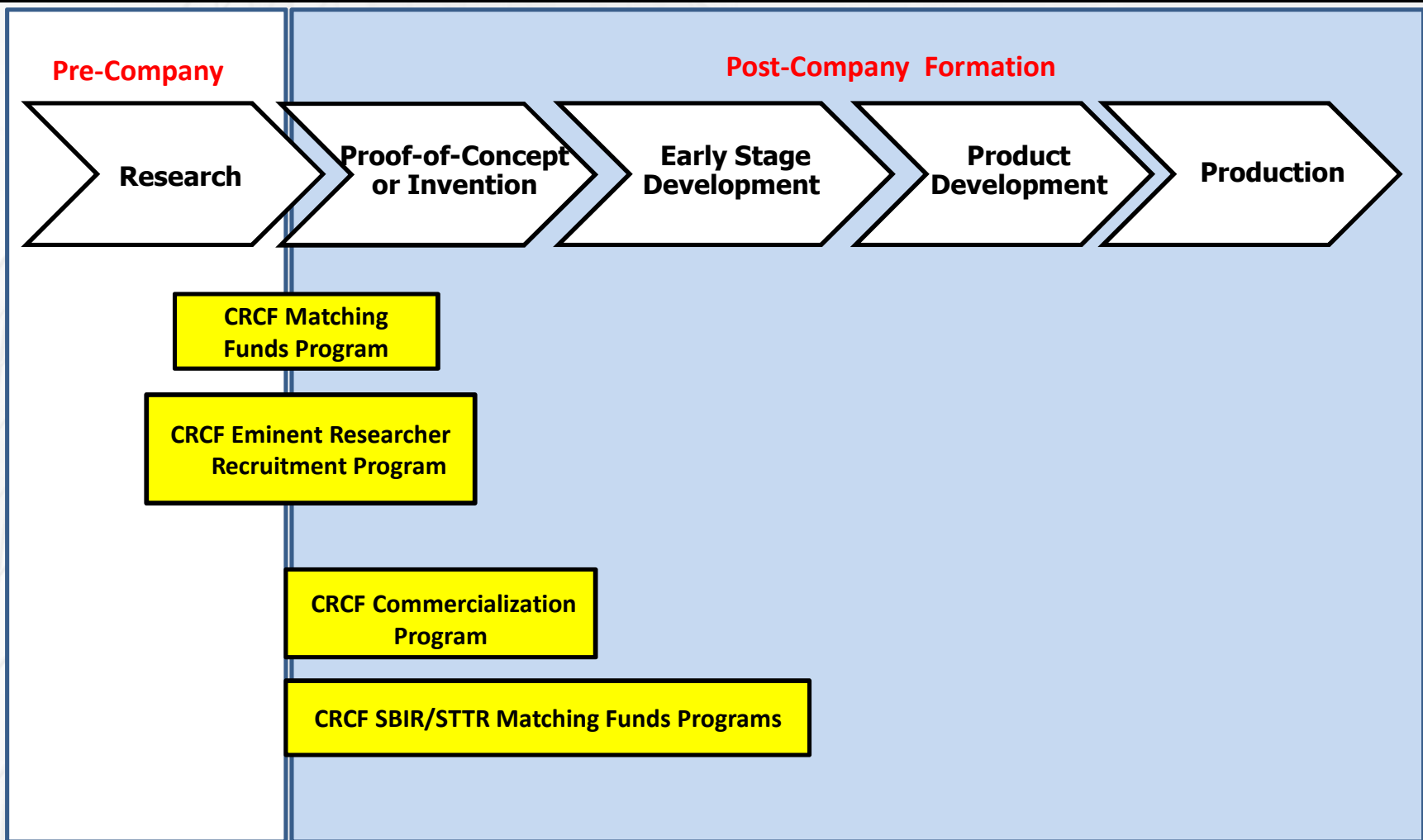
# Agenda

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- CRCF Overview
- Private Sector Programs
- Programs for Higher Ed, Research Facilities
- Tips
- Next Steps
- Q&A

# CRCF Programs and the Innovation Continuum



# Solicitation Schedule



| KEY DATES          | ACTIVITY                        |
|--------------------|---------------------------------|
| September 13, 2016 | Preview issued                  |
| October 4, 2016    | RFP issued                      |
| November 10, 2016  | Letter of Intent (LOI) deadline |
| January 19, 2017   | Application deadline            |
| Early June 2017    | Award announcements             |

# Eligible Industry Sectors

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- **Advanced Manufacturing**, with particular interest in additive manufacturing, remote monitoring and sensing, and robotics
- **Cyber Security**
- **Energy**
- **Environment (water quality *only*)**
- **Information Technology**, with particular interest in data analytics
- **Life Sciences**, including biotechnology
- **Unmanned Systems**

# Commercialization Program\*

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## **Program:**

- Proof-of-concept projects with the intent to validate a high-potential technology and enable commercialization
- Up to \$50k per project

## **Eligibility:**

- Virginia is principle place of business for the company and its CEO
- Company has received:
  - 10 or fewer SBIR or STTR awards
  - Up to \$2 million in outside private investment
  - Up to \$3 million in sales revenue since January 1, 2012

*\* See Program Guidelines for full details*

# SBIR and STTR Matching Funds Programs\*

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## **Program:**

- Accelerates commercialization of high-potential SBIR/STTR supported technology
- Up to \$50k per project

## **Eligibility:**

- Virginia-based technology companies
- Received SBIR / STTR award\*
- At least 51% of employees reside in Virginia
- At least 51% of property located in Virginia
- Employ fewer than 12 full-time employees

*\* See Program Guidelines for full details*



# Matching Funds Program\*



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## **Program:**

- Leverages non-CoV commercialization funding for technologies with high potential for commercialization
- Vision for commercialization
- Proof-of-concept projects or earlier
- Up to \$100k per project

## **Eligibility:**

- Higher ed, federal research facilities and nonprofit research institutes in Virginia
- University research consortia with Virginia college and university members

*\* See Program Guidelines for full details*



# Eminent Researcher Recruitment Program\*

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## **Program:**

- Supports faculty recruitment to enhance or acquire research superiority.
- Private sector partner with business operations in Virginia
- Up to \$250k per project

## **Eligibility:**

- Virginia public institutions of higher ed or associated IP foundation

# Tips



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- Choosing your project(s)
  - Explaining your project(s)
  - Matching funds
    - Support CRCF project *during* the project. Examples:
      - Federal, private, or other non-COV grants and contracts
      - Salaries / fringe benefits of team members
      - Materials, supplies, and/or equipment
      - Travel
      - Partner / subcontractor work
      - Waived “indirects”
  - Take advantage of CRCF resources!

# Next Steps

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- ✓ Office of Sponsored Programs
  - Higher ed only
  
- ✓ Letter of Intent
  - Due COB Thursday, November 10 @ 5 p.m.
  
- ✓ CRCF Resources include
  - FAQs
  - Webinars

# Resources

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**Latest information:**

[www.cit.org/initiatives/crcf/](http://www.cit.org/initiatives/crcf/)

**FY2017 solicitation:**

[www.cit.org/initiatives/crcf/fy2017-solicitation/](http://www.cit.org/initiatives/crcf/fy2017-solicitation/)

**Questions / listserv requests:**

Contact the CRCF team at: [crcf@cit.org](mailto:crcf@cit.org)

# Q&A