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CIT Announces FY2017 Solicitation for Commonwealth Research Commercialization Fund

\$2.8 million in funding opportunities available for Virginia's research community

October 4, 2016 (HERNDON, Va.) – The Center for Innovative Technology (CIT) announced today the Commonwealth Research Commercialization Fund (CRCF) Request for Proposals (RFP) for FY2017. The solicitation opens today and Letters of Intent (LOIs) are due by Thursday, November 10th. Award announcements are planned for early June 2017.

The CRCF grows Virginia's economy by supporting high-potential technology commercialization projects at Virginia's public and private colleges and universities, the private sector and nonprofit research institutions. A single solicitation for \$2.8 million will be offered in FY2017, with five programs available for funding: Commercialization, SBIR Matching Funds, STTR Matching Funds, Matching Funds and Eminent Researcher Recruitment.

Awards from the CRCF further the goals and industry opportunities set forth the in the [Commonwealth Research and Technology \(R&T\) Strategic Roadmap](#). Eligible technology sectors this round are advanced manufacturing, cyber security, energy, environment – specifically water quality, information technology, life sciences and unmanned systems.

Details about the FY2017 solicitation are available on CIT's website at <http://www.cit.org/initiatives/crcf/fy2017-solicitation/>. Here applicants also will find critical resources, including the link to submit an LOI, program guidelines, webinars, and more. Please direct questions to crcf@cit.org.

In FY2016, CIT issued one solicitation resulting in \$3.4 million recommended for award in 48 projects. This leveraged the Commonwealth's investment with approximately \$11.6 million in matching funds. To date, the CRCF has announced nearly \$20 million in support of 232 projects with leveraged dollars of \$51.4 million. In FY2016, CRCF recipients reported a total of \$69 million in additional follow-on investments.

About the [CRCF](#) and [R&T Roadmap](#)

The Commonwealth Research Commercialization Fund (CRCF) advances science- and technology-based research, development and commercialization to drive economic growth in Virginia and to encourage collaboration among its institutions of higher education and partnerships between these colleges and universities and business and industry.

The Commonwealth Research and Technology (R&T) Strategic Roadmap is a comprehensive planning tool the Commonwealth uses to identify research areas worthy of economic development and institutional focus. It provides elected and other officials with priorities in key industry sectors that have commercial promise and that are eligible for CRCF awards. The Research and Technology Investment Advisory Committee (RTIAC), comprised of university, industry and economic development experts, reviews applications and makes award recommendations to the CIT Board.

About the Center for Innovative Technology, www.cit.org

Since 1985, CIT, a nonprofit corporation, has been Virginia's primary driver of innovation and entrepreneurship. CIT accelerates the next generation of technology and technology companies through commercialization, capital formation, market development and revenue generation services. To facilitate national innovation leadership and accelerate the rate of technology adoption, CIT creates partnerships between innovative technology start-up companies and advanced technology consumers. CIT's CAGE Code is 1UP71. To learn more, please visit www.cit.org. Follow CIT on Twitter [@CITorg](https://twitter.com/CITorg) and add the Center for Innovative Technology on [LinkedIn](https://www.linkedin.com/company/center-for-innovative-technology) and [Facebook](https://www.facebook.com/centerforinnovativetechnology).

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